

# VILLAGE OF GRESHAM

P.O. BOX 50, GRESHAM WI 54128

PHONE 715-787-3991

## NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF GRESHAM

Notice is hereby given that on Tuesday, November 12, 2019 at 6:30 p.m., at the Village Hall, 1126 Main Street, Gresham, WI, a public hearing on the Proposed 2020 Budget will be held. Immediately following the Public Hearing, the November Board Meeting will be held to approve the village tax levy for 2019 taxes payable in 2020. The Notice of Public Hearing is posted at the Village Hall, State Bank and the Gresham Post Office or is available for inspection at the Village Hall. The proposed budget is available for inspection on the village website at [www.visit-gresham.com](http://www.visit-gresham.com) and at the Clerk's office.

Following is a summary of the proposed budget.

| <u>Revenue</u>              | 2019 Approved<br>Budget | 2020 Proposed<br>Budget | % Change      |
|-----------------------------|-------------------------|-------------------------|---------------|
| Taxes/ Tax Levy             | \$162,032.00            | \$161,681.00            | -.22%         |
| Intergovernmental Revenues  | \$177,686.00            | \$180,212.00            | 1.42%         |
| License and Permits         | \$ 13,832.00            | \$ 13,866.00            | .25%          |
| Fines                       | \$ 86.00                | \$ 188.00               | 118.60%       |
| Public Charges for Services | \$ 39,034.00            | \$ 37,642.00            | -3.57%        |
| Miscellaneous Revenues      | <u>\$ 45,575.00</u>     | <u>\$ 36,431.00</u>     | -20.06%       |
| <b>Total Revenues</b>       | <b>\$438,245.00</b>     | <b>\$430,020.00</b>     | <b>-1.88%</b> |

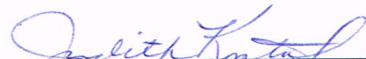
|                                                                                |             |             |             |
|--------------------------------------------------------------------------------|-------------|-------------|-------------|
| <b>MILL RATE (TAX PER \$1,000)**</b>                                           | <b>3.10</b> | <b>3.19</b> | <b>2.9%</b> |
| <b>(Mill rate estimate, subject to change based on final equalized values)</b> |             |             |             |

| <u>Expenditures</u>              |                     |                     |               |
|----------------------------------|---------------------|---------------------|---------------|
| General Government               | \$116,372.00        | \$103,892.00        | -10.72%       |
| Public Safety                    | \$ 72,955.00        | \$ 79,812.00        | 9.40%         |
| Public Works                     | \$213,971.00        | \$215,485.00        | .71%          |
| Culture, Recreation, & Education | \$ 27,947.00        | \$ 23,831.00        | -14.72%       |
| Economic Development             | \$ 500.00           | \$ 500.00           | 0.00%         |
| Capital Improvement Fund         | <u>\$ 6,500.00</u>  | <u>\$ 6,500.00</u>  | 0.00%         |
| <b>Total Expenditures</b>        | <b>\$438,245.00</b> | <b>\$430,020.00</b> | <b>-1.88%</b> |

|                                        |              |              |       |
|----------------------------------------|--------------|--------------|-------|
| Property Taxes Levied for Municipality | \$ 60,284.00 | \$ 64,394.00 | 6.82% |
|----------------------------------------|--------------|--------------|-------|

|                                                 | Fund                 |                   | Total<br>Expenditures | Fund Balance<br>October 1 | Property Tax<br>Contribution |
|-------------------------------------------------|----------------------|-------------------|-----------------------|---------------------------|------------------------------|
|                                                 | Balance<br>January 1 | Total<br>Revenues |                       |                           |                              |
| <b>All Governmental &amp; Proprietary Funds</b> |                      |                   |                       |                           |                              |
| Village Money Market                            | \$184,774            | \$430,020         | \$430,020             | \$ 7,381                  | \$64,394                     |
| Debt Service Fund                               | \$ 0                 | \$ 30,000         | \$ 30,000             | \$ 0                      | \$30,000                     |

Dated this 28<sup>th</sup> day of October, 2019

  
Judith Kristof, Village Clerk/Treasurer